

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Consolidated Statement Of Comprehensive Income**  
**For the Financial Period Ended 31 March 2012**  
(The figures have not been audited)

	Note	Individual Quarter 3 months ended		Year to Date 9 months ended	
		31.03.12 RM'000	31.03.11 RM'000	31.03.12 RM'000	31.03.11 RM'000
<b>Revenue</b>	4	2,224	2,829	9,023	9,242
Other Income		3,338	-	3,339	1
Changes in inventories		292	(225)	369	52
Staff costs		(302)	(280)	(763)	(686)
Depreciation		(6)	(7)	(20)	(21)
Subcontract labour costs, fertilizer and chemical costs		(517)	(667)	(1,942)	(1,950)
Foreign exchange gain / (loss)		2,109	1,466	(2,016)	7,996
Other expenses		(825)	(233)	(1,812)	(1,446)
<b>Profit from operations</b>	4	6,313	2,883	6,178	13,188
Share of profit of associates		1,230	1,719	270	3,202
<b>Profit before tax</b>		7,543	4,602	6,448	16,390
Income tax expense	21	(246)	(389)	(1,027)	(1,090)
<b>Profit after tax</b>		7,297	4,213	5,421	15,300
<b><u>Other Comprehensive Income</u></b>					
Available-for-sale investments:					
Gain / (Loss) on fair value changes		9,668	(4,403)	(7,467)	6,748
Foreign currency translation		(6,004)	(3,112)	2,231	(11,638)
Share of other comprehensive income of associates		12,155	(5,642)	(5,684)	11,067
<b>Other comprehensive income for the period, net of tax</b>		15,819	(13,157)	(10,920)	6,177
<b>Total comprehensive income for the period</b>		23,116	(8,944)	(5,499)	21,477
<b>Earnings per share attributable to equity holders</b>					
Basic (Sen)	26(a)	12.06	6.96	8.96	25.29
Diluted (Sen)	26(b)	12.06	6.96	8.96	25.29

The consolidated statement of comprehensive income should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
(Incorporated in Malaysia)

**Consolidated Statement of Financial Position**  
**As at 31 March 2012**

	(Unaudited)	(Audited)
	As at	As at
	<b>31.03.12</b>	<b>30.06.11</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	888	928
Biological assets	549	549
Investment property	25,867	25,513
Investment in associates	94,401	99,229
Available-for-sale investments	124,777	125,448
Deferred tax asset	35	35
	<u>246,517</u>	<u>251,702</u>
<b>Current assets</b>		
Inventories	416	47
Trade and other receivables	356	353
Cash and bank balances	127,369	129,535
	<u>128,141</u>	<u>129,935</u>
<b>TOTAL ASSETS</b>	<u>374,658</u>	<u>381,637</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	60,492	60,492
Reserves	306,091	313,178
	<u>366,583</u>	<u>373,670</u>
<b>Non-current liabilities</b>		
Provision for retirement benefits	227	212
Deferred tax liability	5,948	5,867
	<u>6,175</u>	<u>6,079</u>
<b>Current liabilities</b>		
Trade and other payables	1,846	1,862
Tax payable	54	26
	<u>1,900</u>	<u>1,888</u>
<b>Total liabilities</b>	<u>8,075</u>	<u>7,967</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>374,658</u>	<u>381,637</u>

The consolidated statement of financial position should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
(Incorporated in Malaysia)

**Consolidated Statement of Changes in Equity**  
**For the Financial Period Ended 31 March 2012**

(The figures have not been audited)

	← Non-Distributable →				← Distributable →			
	Share Capital RM'000	Capital Reserves RM'000	Fair Value Reserve RM'000	Foreign Exchange Fluctuation Reserves RM'000	Cultivation and Replacement Reserves RM'000	General Reserve RM'000	Retained Earnings RM'000	Total Equity RM'000
<b>Opening balance at 1 July 2011</b>	60,492	79,753	80,005	(14,743)	5,956	11,000	151,207	373,670
Total comprehensive income for the period	-	(5,684)	(7,467)	2,231	-	-	5,421	(5,499)
Dividends	-	-	-	-	-	-	(1,588)	(1,588)
<b>Closing balance at 31 March 2012</b>	<b>60,492</b>	<b>74,069</b>	<b>72,538</b>	<b>(12,512)</b>	<b>5,956</b>	<b>11,000</b>	<b>155,040</b>	<b>366,583</b>
<b>Opening balance at 1 July 2010</b>	60,492	65,244	74,143	(2,952)	5,956	11,000	133,427	347,310
Total comprehensive income for the period	-	11,067	6,748	(11,638)	-	-	15,300	21,477
Dividend	-	-	-	-	-	-	(907)	(907)
<b>Closing balance at 31 March 2011</b>	<b>60,492</b>	<b>76,311</b>	<b>80,891</b>	<b>(14,590)</b>	<b>5,956</b>	<b>11,000</b>	<b>147,820</b>	<b>367,880</b>

The consolidated statement of changes in equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Consolidated Statement of Cash Flows**  
**For the Financial Period Ended 31 March 2012**  
(The figures have not been audited)

	<b>9 months period</b>	
	<b>31.03.12</b>	<b>31.03.11</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Profit before taxation	6,448	16,390
Adjustments for:		
Depreciation	20	21
Provision for retirement benefit	20	20
Unrealised foreign exchange loss / (gain)	2,012	(8,007)
Dividend income	(1,195)	(1,259)
Interest income	(500)	(388)
Share of profit of associates	(270)	(3,202)
Gain on disposal of property, plant and equipment	(3,338)	-
Operating cash flows before working capital changes	3,197	3,575
Receivables	1	(23)
Inventories	(369)	(52)
Payables	(16)	237
Cash flows from operations	2,813	3,737
Taxes refunded	-	825
Taxes paid	(999)	(486)
Retirement benefit paid	(5)	-
Net cash flows from operating activities	<u>1,809</u>	<u>4,076</u>
<b>INVESTING ACTIVITIES</b>		
Dividends received	1,196	1,260
Interest received	496	459
Purchase of property, plant and equipment	-	(2)
Purchase of available-for-sale investments	(6,615)	-
Proceeds from sale of property, plant and equipment	3,356	-
Cash flows (used in) / from investing activities	<u>(1,567)</u>	<u>1,717</u>
<b>FINANCING ACTIVITY</b>		
Dividends paid	(1,588)	(907)
Net cash used in financing activity	<u>(1,588)</u>	<u>(907)</u>
<b>NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS</b>	(1,346)	4,886
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(820)	2,453
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD</b>	<u>129,535</u>	<u>122,304</u>
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD</b>	<u><u>127,369</u></u>	<u><u>129,643</u></u>

The consolidated statement of cash flows should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**1. Basis of Preparation**

The interim financial statements have been prepared on a historical cost basis, except for freehold land included within property, plant and equipment, investment properties and available-for-sale investments that have been measured at their fair values.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2011. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 30 June 2011.

**2. Significant accounting policies**

Except as described below, the significant accounting policies adopted in the unaudited interim financial statements are consistent with those adopted in the Group's audited financial statements for the financial year ended 30 June 2011.

**(a) Adoption of New and Revised FRSs, IC Interpretations and Amendments to FRS**

**FRSs, Amendments to FRS and IC Interpretations**

Amendments to FRS 1:	Limited exemption for comparatives FRS 7: Disclosures for First-time Adopters
Amendments to FRS 1:	Additional exemptions for First-time Adopters
Amendments to FRS 2:	Group Cash-settled Share-based Payment Transactions
Amendments to FRS 7:	Improving Disclosures about Financial Instruments
IC Interpretation 4:	Determining whether an Arrangement contains a Lease
IC Interpretation 18:	Transfers of Assets from Customers
Improvements to FRSs issued in 2010	
IC Interpretation 19:	Extinguishing Financial Liabilities with Equity Investments
Amendments to IC	
Interpretation 14:	Prepayments of a Minimum Funding Requirement

Except for the new disclosures required under the Amendments to FRS 7, the application of new FRSs, Amendments to FRSs and interpretations that are effective for the financial statements commencing on 1 July 2011 did not result in any significant changes in the accounting policies and presentation of financial results of the Group.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**2. Significant Accounting Policies (cont'd)**

**(b) Revised FRS and IC Interpretation issued and not yet effective**

The Group has not early adopted the following revised FRS and IC Interpretation which have been issued as at the date of authorisation of these financial statements and will be effective for the financial periods as stated below:

	<b>Effective date for financial periods beginning on or after</b>
Amendments to FRS 1: Severe Hyperinflation and Removal of Fixed Dates for First-time Adopters	1 January 2012
Amendments to FRS 7: Transfers of Financial Assets	1 January 2012
Amendments to FRS 112: Deferred Tax: Recovery of Underlying Assets	1 January 2012
FRS 124 Related Party Disclosures	1 January 2012
Amendments to FRS 101: Presentation of Items of Other Comprehensive Income	1 July 2012
FRS 9 Financial Instruments	1 January 2013
FRS 10 Consolidated Financial Statements	1 January 2013
FRS 11 Joint Arrangements	1 January 2013
FRS 12 Disclosure of interests in Other Entities	1 January 2013
FRS 13 Fair Value Measurement	1 January 2013
FRS 119 Employee Benefits	1 January 2013
FRS 127 Separate Financial Statements	1 January 2013
FRS 128 Investment in Associate and Joint Ventures	1 January 2013
IC Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013

The directors expect that the adoption of the standards and interpretations above will have no material impact on the financial statements in the period of initial application.

**Malaysian Financial Reporting Standards (MFRS Framework)**

On 19 November 2011, the Malaysian Accounting Standards Board (MASB) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (MFRS Framework).

The MFRS Framework is to applied by all Entities Other Than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called 'Transitioning Entities').

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework for an additional one year. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2013.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**2. Significant Accounting Policies (cont'd)**

**(b) Revised FRS and IC Interpretation issued and not yet effective (cont'd)**

**Malaysian Financial Reporting Standards (MFRS Framework) (cont'd)**

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 30 June 2014. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

**3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 30 June 2011 was not qualified.

**4. Segmental Information**

	9 months ended	
	31.03.12	31.03.11
	RM'000	RM'000
<b>Segment Revenue</b>		
Plantation	7,327	7,595
Investment	1,696	1,647
Total	<u>9,023</u>	<u>9,242</u>
<b>Segment results</b>		
Plantation	7,867	4,873
Investment	(444)	9,553
	<u>7,423</u>	<u>14,426</u>
Unallocated corporate expenses	<u>(1,245)</u>	<u>(1,238)</u>
(Loss) / Profit from operations	<u>6,178</u>	<u>13,188</u>
<b>Segment assets</b>		
Plantation	43,716	37,808
Investment	330,907	336,937
	<u>374,623</u>	<u>374,745</u>
Unallocated corporate asset	<u>35</u>	<u>28</u>
Total assets	<u>374,658</u>	<u>374,773</u>

**5. Unusual Items due to their Nature, Size or Incidence**

During the current quarter, there was a gain of RM3.34 million arising from the Government compulsory acquisition of 25 hectares of the plantation land. There were no other unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2012.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect in the current quarter and year-to-date results.

**7. Comments about Seasonal or Cyclical Factors**

The revenue and earnings are impacted by the production of fresh fruit bunches and volatility of the selling price of crude palm oil. The production of fresh fruit bunches is influenced by weather conditions, production cycle and age of palms.

**8. Dividend Paid**

The amount of dividends paid on 16 December 2011 were as follows:-

In respect of the financial year ended 30 June 2011, as reported in the directors' report of that year:

	<b>Amount RM</b>	<b>Net Dividend per share (Sen)</b>
Final ordinary dividend of 2% less 25% taxation	907,373	1.500
Bonus dividend of 1.5% less 25% taxation	680,530	1.125
	<u>1,587,903</u>	<u>2.625</u>

**9. Debt and Equity Securities**

There were no issuance, repurchase and repayment of debts and equity securities in the current quarter and 9 months to-date.

**10. Changes in Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**11. Capital Commitments**

There are no commitments for the purchase of property, plant and equipment not provided for in the interim financial statements as at 31 March 2012.

**12. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets as at 31 March 2012.



**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part A - Explanatory Notes Pursuant to FRS 134**

**13. Related Party Transactions**

Transactions with related parties are as follows:

	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>31.03.12</b>	<b>31.03.11</b>	<b>31.03.12</b>	<b>31.03.11</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Estate agency fee payable to Kluang Estates (1977) Sdn Bhd, a company in which a director, Lee Chung-Shih, has an interest	75	48	240	151
Administration and support services payable to The Nyalas Rubber Estates Limited, a company in which a director, Lee Chung-Shih, has an interest	150	120	410	415

**14. Subsequent Events**

There were no material events subsequent to the end of the current quarter.

**15. Fair Value Hierarchy**

The Group uses the following hierarchy for determining the fair value of all financial instruments carried at fair value:

- Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices), and
- Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>31.03.12</b>				
Available-for-sale financial assets	106,235	18,542	-	124,777
<b>30.06.11</b>				
Available-for-sale financial assets	104,658	20,790	-	125,448

There have been no transfers between Level 1, Level 2 and Level 3 fair value measurements during the current interim financial period and the comparative period. There were no change in the purpose of any financial asset that subsequently resulted in a different classification of that asset.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**16. Performance Review**

The Group's revenue for the current quarter of RM2.22 million was lower than the corresponding quarter ended 31 March 2011 by RM605,000. This was due to lower crop sales arising from lower FFB prices and lower fresh fruit bunches production. Dividend and interest income were however higher.

For the current period-to-date, the Group's revenue was RM9.02 million, down 2% year-on-year. This was due to lower crop sales mainly on account of lower FFB prices despite higher tonnage was harvested. Dividend income was lower while interest income was higher.

The Group posted an after-tax profit of RM7.30 million for the current quarter which was higher than last year's corresponding quarter's RM4.21 million. This was due to the gain of RM3.34 million arising from the Government compulsory acquisition of 25 hectares of the plantation land and higher unrealised foreign exchange gain. Share of associates' profit of RM1.23 million was however lower than last year's corresponding quarter's RM1.72 million.

The Group also registered an after-tax profit of RM5.42 million for the current 9 months ended 31 March 2012. This was significantly lower than the profit of RM15.30 million reported a year ago despite the gain of RM3.34 million from the compulsory land acquisition. This was due to:-

- 1) The unrealised exchange difference was a loss of RM2.02 million while last year's corresponding period was a gain of RM8 million.
- 2) Share of associates' profit was only RM270,000 as compared to the share of RM3.20 million a year ago.

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter**

For the quarter under review, the Group's revenue of RM2.22 million was lower than the immediate preceding quarter of RM3.39 million despite higher interest income. This was mainly due to lower crop sales on account of lower tonnage harvested and lower dividend income.

The Group reported a pre-tax profit of RM7.54 million for the current quarter while the immediate preceding quarter was a pre-tax loss of RM452,000. This was due to:-

- 1) The gain of RM3.34 million arising from the Government's compulsory acquisition of 25 hectare of plantation land.
- 2) The unrealised exchange difference was a gain of RM2.11 million for the current quarter which was a positive turnaround from immediate preceding quarter's loss of RM307,000.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
 Bursa Malaysia Securities Berhad**

**17. Comment on Material Change in Profit Before Taxation for the Current Quarter as Compared  
 with the Immediate Preceding Quarter (cont'd)**

- 3) Share of the financial results of the associates was a profit of RM1.23 million as compared to the immediate preceding quarter's loss of RM2.11 million.

**18. Commentary on Prospects**

The oil palm yield is not expected to fluctuate for the rest of the financial year ending 30 June 2012 but the price of crude palm oil ("CPO") is expected to remain around RM3,000 per ton.

The results of the associated companies may be further affected by the market valuation of their investments and currency fluctuations.

**19. Profit Forecast or Profit Guarantee**

There is no profit forecast or profit guarantee.

**20. (Loss)/Profit before tax**

(Loss)/Profit for the period is arrived after charging/(crediting):

	<b>Current Quarter RM'000</b>	<b>Year- To-Date RM'000</b>
Interest income	(179)	(500)
Other income including investment income	(182)	(1,197)
Interest expense	n/a	n/a
Depreciation and amortization	6	20
Provision for and write off of receivables	n/a	n/a
Provision for and write off of inventories	n/a	n/a
Gain or loss on disposal of quoted or unquoted investments or properties	n/a	n/a
Impairment of assets	n/a	n/a
Foreign exchange gain or loss	(2,109)	2,016
(Gain)/Loss on derivatives	n/a	n/a
Exceptional items - Gain on compulsory acquisition of land	(3,338)	(3,338)

n/a : Not applicable

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**21. Income Tax Expense**

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>31.03.12</b>	<b>31.03.11</b>	<b>31.03.12</b>	<b>31.03.11</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Current tax:				
Malaysian income tax	246	389	1,027	1,090
Total income tax expense	<u>246</u>	<u>389</u>	<u>1,027</u>	<u>1,090</u>

The effective tax rates for the current quarter and year-to-date and last year's corresponding quarter and year-to-date were lower than the statutory tax rates as certain income are not subject to tax.

**22. Corporate Proposals**

There was no corporate proposal announced by the Company as at the date of the issue of this quarterly report.

**23. Borrowings**

There were no borrowings and debt securities as at 31 March 2012.

**24. Changes in Material Litigation**

There was no pending material litigation as at the date of the issue of this quarterly report.

**25. Dividend Payable**

The directors do not recommend any dividend for the current quarter under review.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
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**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**26. Earnings Per Share**

**(a) Basic**

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders by the weighted average number of ordinary shares in issue during the period.

	<b>Individual Quarter</b>		<b>Year-To-Date</b>	
	<b>3 months ended</b>	<b>3 months ended</b>	<b>9 months ended</b>	<b>9 months ended</b>
	<b>31.03.12</b>	<b>31.03.11</b>	<b>31.03.12</b>	<b>31.03.11</b>
Profit attributable to ordinary equity holders (RM'000)	<u>7,297</u>	<u>4,213</u>	<u>5,421</u>	<u>15,300</u>
Weighted average number of ordinary shares in issue	<u>60,492</u>	<u>60,492</u>	<u>60,492</u>	<u>60,492</u>
Basic earnings per share (Sen)	<u>12.06</u>	<u>6.96</u>	<u>8.96</u>	<u>25.29</u>

**(b) Diluted**

Diluted earnings per share is the same as basic earnings per share as there is no dilutive potential ordinary shares outstanding as at 31 March 2012.

**SUNGEI BAGAN RUBBER COMPANY (MALAYA) BERHAD (3327-U)**  
**(Incorporated in Malaysia)**

**Part B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of  
Bursa Malaysia Securities Berhad**

**27. Disclosure of Realised and Unrealised Profits / (Losses)**

The disclosure of realised and unrealised profits mentioned above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Group, pursuant to the format prescribed by Bursa Malaysia, is as follows:

	<b>As at 31.03.12 RM'000</b>	<b>As at 31.03.11 RM'000</b>
<b>Total retained profits of the Group and its subsidiaries:</b>		
- Realised	118,367	109,156
- Unrealised	6,274	1,179
	124,641	110,335
<b>Total share of retained profits from associated companies:</b>		
- Realised	35,998	38,438
- Unrealised	2,602	4,369
	38,600	42,807
	163,241	153,142
<b>Less: Consolidation adjustments</b>	(8,201)	(5,322)
	<u>155,040</u>	<u>147,820</u>

**28. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 29 May 2012.